

PROJECT COST ESTIMATE - STONE BREAKWATERS
SAUNDERS POINT COMMUNITY, ON THE CHESAPEAKE BAY, ANNE ARUNDEL COUNTY, MARYLAND

SITE DESCRIPTION	APPROX. LENGTH L.F.	ENGINEERING DESIGN COST	STONE BREAKWATERS COST/L.F.	BREAKWATERS CONSTRUCTION COST	TOTAL PROJECT COST	SEC LOAN AMOUNT	ANNUAL LOAN PAYMENT (15 YEAR TERM)	SEC ADMIN. FEE
PHASE I								
FROM APPROXIMATELY THE SOUTHERN COMMUNITY BOUNDARY LINE HEADING NORTH TO THE PROJECTED PROPERTY LINE BETWEEN LOTS 4 AND 5, BLOCK "A"	425.00	\$17,500.00	\$440.00	\$187,000.00	\$204,500.00	\$204,500.00	\$13,633.33	\$8,539.00
PHASE II								
FROM END OF THE PHASE I PROPOSED PROJECT HEADING NORTH TO APPROXIMATELY THE PROJECTED PROPERTY LINE BETWEEN LOTS 11 AND 12, BLOCK "A"	425.00	\$17,500.00	\$440.00	\$187,000.00	\$204,500.00	\$204,500.00	\$13,633.33	\$8,539.00
GRAND TOTAL	850.00	\$35,000.00	\$440.00	\$374,000.00	\$409,000.00	\$409,000.00	\$27,266.67	\$17,078.00

AVERAGE PROJECT PRICE/L.F. =	\$481.00
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Annual Loan Payment per Project Phase:	\$13,633.33				Annual Tax per
Approx. number of Community Property Owners:	165	=	\$82.63		Property Owner